



To: All Pennsylvania Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: January 26, 2023
Bulletin No.: PA 2023-03
Subject: Philadelphia Common Level Ratio Factor Lowered from 1.08 to 1.00

The Pennsylvania Land Title Association (PLTA) sent the following notice regarding the change in Philadelphia's Common Level Ratio Factor, which is used in calculating realty transfer tax:

PLTA was recently advised that on **1/1/2023**, Philadelphia lowered its Common Level Ratio Factor from 1.08 to 1.00. Philadelphia has advised that this occurred due to a county wide reassessment for 2023. The Pennsylvania Department of Revenue has also updated its published Common Level Ratio Factors to take into account Philadelphia's recent reassessment, which is available here [Common Level Ratio \(CLR\) Real Estate Valuation Factors - Current](#).

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.